

Review of Tax Increase as Alternative to Third Party Refuse Operation
September 14, 2015

	Total	Residential	Non-Residential
1 Current Tax Rate per \$100 Assessed Value (AV)	0.7065	0.7065	0.7065
2 Current Taxable AV	826,092,852	489,774,400	336,318,452
3 Annual Property Tax Revenue	5,836,346	3,460,256	2,376,090
4 Year One Tax Increase Required to Match Savings	889,787	527,538	362,250
5 Average Annual Tax Increase Required to Match Savings, Years 2-7	668,134	396,124	272,010
6 Total Tax Increases, Sum of All Seven Years	4,898,593	2,904,281	1,994,312
7 Taxable Parcels	8,087	7,127	960
8 Total Tax Increases, Sum of All Seven Years, per Parcel	606	408	2,077
9 Average Annual Tax Increase per Parcel	87	58	297

IF PROPERTY TAX INCREASE WAS SPREAD TO RESIDENTIAL PARCELS ONLY:

10 Taxable Parcels	7,127	7,127	0
11 Total Tax Increases, Sum of All Seven Years, per Parcel	687	687	0
12 Average Annual Tax Increase per Parcel	98	98	0
13 Tax Millage Rates, Year One	Mixed	0.8882	0.7065
14 Tax Millage Rates, Years 2-7	Mixed	0.8429	0.7065

Excerpt from Appendix C - Financial Analysis of Refuse Recommendation

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
15 NET SAVINGS	889,787	655,262	666,364	653,622	665,492	677,773	690,294

17 Year One ►	889,787	668,134	◀ Average of years two through seven
18 % Tax Increase	15.2%	11.4%	
19 Millage Increase	0.1077	0.0809	
20 Required Rate	0.8142	0.7874	
21 % Inc, Res Only	25.7%	19.3%	
22 Millage Inc, Res	0.1817	0.1364	
23 Req'd Rate, Res	0.8882	0.8429	